

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, September 2011\*

	Tonnes	% of reserves**		Tonnes	% of reserves**
1 United States	8,133.5	75.4%	51 Brazil	33.6	0.5%
2 Germany	3,401.0	72.7%	52 Slovakia	31.8	66.1%
3 IMF	2,814.0	<sup>1)</sup>	53 Ukraine	27.8	3.8%
4 Italy	2,451.8	72.4%	54 Ecuador	26.3	34.6%
5 France	2,435.4	68.2%	55 Syria	25.8	6.9%
6 China	1,054.1	1.6%	56 Morocco	22.0	4.6%
7 Switzerland	1,040.1	17.3%	57 Nigeria	21.4	2.9%
8 Russia	841.1	8.2%	58 Sri Lanka	16.0	9.5%
9 Japan	765.2	3.5%	59 Cyprus	13.9	56.3%
10 Netherlands	612.5	60.8%	60 Serbia	13.7	4.6%
11 India	557.7	8.5%	61 Bangladesh	13.5	7.1%
12 ECB	502.1	32.1%	62 Jordan	12.8	5.0%
13 Taiwan	423.6	5.5%	63 Czech Republic	12.6	1.5%
14 Portugal	382.5	88.2%	64 Cambodia	12.4	14.9%
15 Venezuela	365.8	62.5%	65 Qatar	12.4	3.1%
16 Saudi Arabia	322.9	3.1%	66 Colombia	9.2	1.5%
17 United Kingdom	310.3	16.7%	67 Latvia	7.7	5.2%
18 Lebanon	286.8	30.9%	68 El Salvador	7.3	13.1%
19 Spain	281.6	39.7%	69 Guatemala	6.9	5.7%
20 Austria	280.0	56.2%	70 Macedonia	6.8	12.3%
21 Belgium	227.5	40.0%	71 Tunisia	6.7	3.8%
22 Algeria	173.6	4.6%	72 Ireland	6.0	14.5%
23 Philippines	158.0	11.1%	73 Iraq	5.9	0.5%
24 Libya	143.8	5.6%	74 Lithuania	5.8	4.4%
25 Thailand	127.5	3.6%	75 Bahrain	4.7	<sup>1)</sup>
26 Singapore	127.4	2.5%	76 Mauritius	3.9	7.0%
27 Sweden	125.7	12.5%	77 Canada	3.4	0.3%
28 South Africa	125.0	13.0%	78 Slovenia	3.2	14.5%
29 BIS <sup>2)</sup>	119.0	<sup>1)</sup>	79 Aruba	3.1	20.2%
30 Turkey	116.1	6.1%	80 Hungary	3.1	0.3%
31 Greece	111.5	80.2%	81 Kyrgyz Republic	2.6	6.9%
32 Mexico	105.7	4.0%	82 Mozambique	2.3	4.6%
33 Romania	103.7	10.4%	83 Luxembourg	2.2	10.9%
34 Poland	102.9	4.6%	84 Suriname	2.2	13.0%
35 Australia	79.9	9.4%	85 Hong Kong	2.1	0.0%
36 Kuwait	79.0	13.8%	86 Mongolia	2.0	3.8%
37 Egypt	75.6	13.1%	87 Iceland	2.0	1.4%
38 Indonesia	73.1	3.0%	88 Papua New Guinea	2.0	2.9%
39 Kazakhstan	67.3	9.5%	89 Trinidad and Tobago	1.9	0.9%
40 Denmark	66.5	3.6%	90 Tajikistan	1.8	<sup>1)</sup>
41 Pakistan	64.4	16.7%	91 Albania	1.6	2.8%
42 Argentina	54.7	5.5%	92 Yemen	1.6	1.3%
43 Finland	49.1	23.5%	93 Honduras	0.7	1.1%
44 Bulgaria	39.9	11.7%	94 Paraguay	0.7	0.7%
45 Korea	39.4	0.7%	95 Dominican Republic	0.6	0.9%
46 Belarus <sup>4)</sup>	38.4	41.4%	96 Mauritania	0.4	4.0%
47 WAEMU <sup>3)</sup>	36.5	12.2%	97 Uruguay	0.3	0.1%
48 Malaysia	36.4	1.4%	98 Estonia	0.2	5.3%
49 Bolivia	35.3	15.9%	99 Chile	0.2	0.0%
50 Peru	34.7	3.7%	100 Malta	0.2	1.9%

## WORLD OFFICIAL GOLD HOLDINGS

International Financial Statistics, September 2011\*

Other	Tonnes	% of reserves**
World	30,707.1	1)
All countries	27,405.1	1)
Euro Area (incl. ECB)	10,792.5	63.8%
CBGA 3 signatories <sup>6)</sup>	11,958.3	51.8%

### NOTES

\* This table was updated in **September 2011** and reports data available at that time. Data are taken from the International Monetary Fund's International Financial Statistics (IFS), **September 2011** edition, and other sources where applicable. IFS data are two months in arrears, so holdings are as of **July 2011** for most countries, **June 2011** or earlier for late reporters. The table does not list all gold holders: countries which have not reported their gold holdings to the IMF in the last six months are not included, while other countries are known to hold gold but they do not report their holdings publicly. Where the WGC knows of movements that are not reported to the IMF or misprints, changes have been made.

\*\*The percentage share held in gold of total foreign reserves, as calculated by the World Gold Council. The value of gold holdings is calculated using the end of month London pm fix gold price published daily by the LBMA. In **July**, the end of month gold price was **\$1628.50**. Data for the value of other reserves are taken from IFS, table 'Total Reserves minus Gold'.

1. BIS and IMF balance sheets do not allow this percentage to be calculated. In the case of any countries, up to date data for other reserves are not available.
2. BIS data are updated each year from the BIS's annual report to reflect the Bank's gold investment assets excluding any gold held in connection with swap operations, under which the Bank exchanges currencies for physical gold. The bank has an obligation to return the gold at the end of the contract.
3. West African Economic Monetary Union including the central bank.
4. Includes both "Monetary gold" and "Other gold" as reported by the central bank.
5. Central African Economic and Monetary Union including the central bank.
6. Signatories to the third Central Bank Gold Agreement which commenced in September 2009. The signatories include: ECB, Austria, Belgium, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland. Estonia became a signatory upon joining the Euro in January 2011.

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